Dear Friends:

After a protracted period of retrenchment in the wake of 9/11, the general economic downturn of the last few years, and associated cuts in public funding for the arts, the Walters reemerged in FY2004 with ambitious plans for the near- and long-term enhancement of the museum. Staff completed design plans as the Centennial Committee of the Board raised the needed funds for a $3,000,000 renovation and reinstallation of our Charles Street (“Palazzo”) Building, which houses our renowned holdings of Renaissance and Baroque art. Its reopening in October 2005 will mark the 100th anniversary of the building’s design by the famous beaux-arts architect William Adams Delano.

More than four dozen works unknown to most of our visitors will be placed on view for the first time—including a grand panel, dated 1506, by the Farrarese master Michele Coltellini, thanks to curatorial “discoveries” in the rich storerooms housing the reserve collections of William T. and Henry Walters and to the skill of our conservators in restoring their original beauty. The revelation of seeing again our great Old Masters—now with these new additions—will surprise and delight even those who think they know us well, as will our Chamber of Art and Wonders in the south galleries off the Sculpture Court. Evoking the collecting zeal and philosophy of 17th-century collectors, it will offer a dazzling array of the wonders of nature (including a 10-foot alligator!) and the wonders of humankind, from all the known lands of the earth, assembled to demonstrate the beauty and wisdom of divine creation and the ingenuity of man.

This reinstatement of our Renaissance and Baroque art will be informed by the same contextual approach that was so successfully applied in our ancient, medieval, and 19th-century galleries as part of the 2001 renovation and reinstallation of our Centre Street Building. Happily, major additional funds were at the same time raised to bolster the museum’s operating endowment, and, in response to a generous Mellon Foundation challenge grant, to fund in perpetuity four new mid-level curatorial positions.

Of even longer-term significance for the Walters and its visitors will be the eventual impact of an exhaustive planning process undertaken in fy2004 by the entire museum, under the leadership of the Trustee Strategic Planning Committee. Its three main themes point boldly toward the future:

- To Expand the Walters Collections—focusing on African American art, Asian art, and the arts of the ancient Americas.
- To Explore the Expansion of Our Touring Exhibition Program—to reach new audiences beyond Maryland, both nationally and internationally.
- To Plan for a Future Building Expansion—to solve chronic space problems related to temporary exhibitions and art storage, and to provide new facilities for enhanced educational and community programs.

As these ambitious plans are realized over the next five years, and beyond, the Walters Art Museum will come that much closer to realizing, “for the benefit of the public,” the enormous potential of Henry Walters’ 1931 bequest of 22,000 works of art spanning 55 centuries to the City of Baltimore.

Finally, the exhibition highlight of FY2004 was Eternal Egypt, the largest such project ever undertaken at the Walters. Certainly, we were pleased to welcome more than 80,000 visitors to the show, but what made us especially proud was that, of these, more than 14,000 were school children, and, among the adults, nearly a quarter were African American. In this exhibition I believe we truly fulfilled our mission: to bring art and people together, to create a place where people of every background can be touched by art, and to strengthen and sustain our community.

Yours sincerely,

Gary Vikan
Director
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- CURATORIAL AFFAIRS AND EXHIBITIONS
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TOGETHER, THE CURATORIAL AND EXHIBITIONS DIVISIONS produced 25 discrete exhibition projects, including six exhibitions in the Centre Street Building special exhibition galleries, five “focus shows” of manuscripts and ancient art, five Japanese print rotations, and two reinstallation projects for the permanent collection. Six touring exhibitions organized by the Walters were enjoyed by more than 637,000 people in Charlotte, NC, Columbus, OH, Easton, MD, Kansas City, MO, Nashville, TN, Portland, OR, Princeton, NJ, and Hong Kong.

IN ADDITION TO GROWING THROUGH INDIVIDUAL ACQUISITIONS, the permanent collection was significantly enhanced in Asian Art and in the arts of the ancient Americas. The recent and promised gifts of John and Berthe Ford, now installed in newly renovated galleries in Hackerman House, have fundamentally transformed the museum’s collection of Asian art, while gifts and additions to the long-term loan from the Austen-Stokes Foundation continue to provide the museum with a superlative collection of the arts of the ancient Americas.

THE CURATORIAL DIVISION PRODUCED ONE MUSEUM JOURNAL, with essays devoted to both special exhibitions and the permanent collection. Individual curators and curatorial fellows authored one additional catalogue (Joaneath Spicer, Dutch and Flemish Drawings from the National Gallery of Canada), one book of collected essays (Gary Vikan, Sacred Images and Sacred Power in Byzantium), and twelve articles.

THE CURATORIAL DIVISION PARTICIPATED IN EXHIBITION SYMPOSIA held in conjunction with Eternal Egypt: Masterworks of Ancient Art from The British Museum, and curatorial staff delivered 45 public lectures and/or professional papers, and taught three classes.

THE REINSTALLATION OF THE COLLECTIONS IN THE CHARLES STREET BUILDING, scheduled to re-open in October 2005, is the major, ongoing project spearheaded by the Curatorial Division, working closely with all other museum divisions. Fiscal year 2004 witnessed major strides in all curatorial areas of the project, including object selection and research, installation design, and preparation of interpretive didactics and publications.
IN A MAJOR ACCOMPLISHMENT FOR THE ARCHIMEDES PALIMPSEST PROJECT, the last five gatherings of the manuscript (the oldest known copy of the work of mathematician Archimedes) were disbound and treated prior to multi-spectral imaging. The groundwork was laid for a new phase of experimental imaging work in 2005 that will help clarify extremely faint passages of Archimedes text that are obscured by mold.

EXTENSIVE TREATMENT WAS UNDERTAKEN ON ONE OF THE TREASURES in the Islamic manuscript collection, an illustrated copy of the Khamsa of Amir Khusraw, created for the Mughal emperor Akbar in the late 16th century. While the manuscript is disbound it will be the focus of the summer 2005 exhibition *The Pearls of the Parrot of India*.

A COMPLICATED TREATMENT WAS PERFORMED on one of the earliest printings of the Declaration of Independence, known as the Southwick Broadside. The print was exhibited together with four other privately owned early printings of the Declaration in the summer manuscript gallery exhibition *Revolution—Documents from America’s War for Independence*.

THE OBJECTS DEPARTMENT WAS BUSY TREATING HUNDREDS OF OBJECTS for the opening of the museum’s treasury, including Russian enamelwork never before exhibited and continental silver. With generous funding from the Richard C. von Hess Foundation, treatment began on one of our finest suits of armor, the focal point of the future arms and armor gallery in the Charles Street Building, which will open October 22. A detailed study and treatment of our extraordinary watch collection also began in preparation for the October 22 opening.

RESEARCH, TREATMENT, AND A VIDEO highlighted the rediscovery of an important George Inness landscape, part of which was in museum storage for generations. The Wyeth Foundation and Eleanor McMillan funded the project and installation, which received significant attention in print, on the radio, and on television.
DESIGNATED IN 2004 BY BALTIMORE MAGAZINE AS THE BEST ART MUSEUM FOR KIDS, the Walters was alive with family and children’s programming. Over 3,500 visitors attended two family festivals, and summer camp program attendance increased by 75%. The Walters also held the first Girl Scout Program in 2004.

TEACHER AND STUDENT PROGRAMS WERE AT AN ALL-TIME PEAK with a record number of 33,726 schoolchildren touring our exhibitions. 14,171 K–12 school children visited the exhibition Eternal Egypt and 8,617 students participated in a studio activity to enhance their understanding of art. Through nearly 300 teachers attending Teacher Workshops, we reached 25,000 students. Eighty-three docents contributed 15,000 hours giving tours of the Walters collection.

FOR THE 23RD ANNUAL THEODORE L. LOW LECTURE, Dr. Joan Breton Connelly, Lillian Vernon Chair for Teaching Excellence in the Department of Fine Arts at New York University and a MacArthur Foundation “Genius” Grant recipient, spoke about her groundbreaking interpretation of the Parthenon Frieze in “Beyond the Icon: The Parthenon and its Sculptured Frieze” to a sold-out audience.

THE WALTERS AND THE DEPARTMENT OF THE HISTORY OF ART, Johns Hopkins University, offered their first Distinguished Lecture in Ancient American Art. Dr. Elizabeth H. Boone, Martha and Donald Robertson Chair in Latin American Art, Newcomb Art Department, Tulane University, presented a fascinating lecture on “Stories from Aztec Mexico.”

DEVELOPMENT

WITH THE SUPPORT AND GENEROSITY OF OVER 1,300 FRIENDS, Annual Giving raised $1,294,000 for the operating budget in 2004. These essential gifts from donors at all giving levels allow the museum to continue presenting the collection and related programs to the public. For their remarkable generosity, we express our utmost gratitude.

TO SUPPORT THE RENOVATION AND REINSTALLATION of Henry Walters’ original building, the Palazzo Centennial Committee, co-chaired by Andie Laporte and Doug Hamilton, embarked on a ten-month campaign to raise $3,060,000 in capital support and $1,000,000 for endowment and technology upgrades. Members of this hard-working group were: Mike Abromaitis, Peter Bain, Wendy Brody, Rosalee Davison, Bob Feinberg, Bill Paternotte, and Mary Wieler.

THE ETERNAL EGYPT EXHIBITION GENERATED 3,000 NEW MEMBERSHIPS, boosting total memberships to a new high—12,500 families. Total income from membership also set a record, reaching $717,000, an increase of 29% over the amount raised in FY2003.

THE FRIENDS OF THE WALTERS continued to provide the young professionals of Baltimore opportunities to socialize and network while enjoying the breathtaking collection of the Walters. The Friends supported the Walters’ fundraising efforts by hosting four successful events in 2004.

PLANNED GIVING HAD A BANNER YEAR in terms of new charitable gift annuity contracts written. The Walters’ Legacy Society gained 21 new members.

THE GALA 2004: TREASURES PAST AND PRESENT was an evening of great celebration as we honored Adena W. Testa for her 21 years of leadership. As a treasure of the present, she was toasted and roasted amidst the treasures of the past, Eternal Egypt: Masterworks of Ancient Art from The British Museum.

FOR ART BLOOMS 2004, THE MEDIEVAL COLLECTION was the inspiration for 30 floral arrangements and for the gala party Jewels of the Knight. Fifteen vendors displayed and sold one-of-a-kind creations at the Jewelry Fair, and 400 subscribers attended the lecture and demonstration by floral designer Jane Packer.
AN AGGRESSIVE MARKETING AND COMMUNICATION STRATEGY helped fuel the success of *Eternal Egypt*, drawing more than 80,000 visitors to that exhibition. The exhibition received extensive local and regional print coverage, including numerous mentions in *The New York Times*, *The Wall Street Journal*, and *The Washington Post*. Gary Vikan, Jackie Copeland, and Dale Griffin were interviewed on a variety of local radio programs. Onsite research conducted for the Walters revealed that 24% of our visitors were African American. In conjunction with that exhibition, the division collaborated with our Curatorial Division and radio station WYPR-FM to host a special panel discussion with ancient Egyptian scholars on opening weekend, held in Graham Auditorium and moderated by Marc Steiner.

THE DIVISION COORDINATED SIX POPULAR WALTERS AFTER HOURS Friday evening events, attracting 3,100 young and diverse attendees, with 133 new memberships sold. Group sales for the year totaled 242 adult and college groups with $47,600 in admissions revenues.

THE WALTERS CONTINUED TO HOST A BOOTH AT ARTSCAPE, the summer arts festival, which draws hundreds of thousands of people to the Mt. Vernon area of Baltimore. We had tremendous exposure to a very diverse audience with a booth located in front of one of the main performance stages.

THE VISITOR SERVICES DEPARTMENT COORDINATED the efforts of seven interns, 25 Visitor Services Desk volunteers, and 88 *Eternal Egypt* volunteers.

THE MUSEUM STORE EXPANDED WITH A SATELLITE STORE during *Eternal Egypt* complete with a diverse range of educational products for children, an entire room of publications on Egypt, giftware from The British Museum, and items handmade in Egypt. In the spring, the Museum Store launched a new series of book-signings in coordination with the Education Department. Among those featured were Ross King author of *Brunelleschi’s Dome* and *Michaelangelo’s Ceiling* and Dr. Zahi Hawass, author of *Hidden Treasures of Ancient Egypt*. 
EXHIBITIONS

SPECIAL EXHIBITIONS

The World of Jerry Pinkney
Jerry Pinkney’s delicate, intricately detailed illustrations have been critically acclaimed both for their beauty and for their revisionist take on traditional narratives from the point of view of African American experience. The 47 watercolors and drawings exhibited (in two parts) were from some of his most beloved books: Sam and the Tigers, The Hired Hand, Black Cowboy, Wild Horses, The Little Match Girl, The Ugly Duckling, and Journeys with Elijah. This exhibition was organized by the National Center for Children’s Illustrated Literature, Abilene, Texas.

The Fabergé Menagerie
Organized by the Walters in collaboration with the Fabergé Arts Foundation and part of the city-wide Your! St. Petersburg festival, the exhibition showcased 124 Fabergé works, primarily animal creations, from collections in the United States and Europe. Inspired by Japanese netsukes, Fabergé carved delightful, tiny animals from semiprecious stones. Set within the context of the Russian tradition of hardstone carving, the charm and artistry of these miniature creatures was, for the first time, the focus of a Fabergé exhibition. The exhibition was sponsored by the law firm of Gordon, Feinblatt in celebration of its 50th anniversary.

Eternal Egypt: Masterworks of Ancient Art from The British Museum
September 21, 2003–January 18, 2004
In this largest exhibition of Egyptian art ever to come to Baltimore, almost 190 works, drawn solely from the incomparable collection of The British Museum, were arranged chronologically to reveal the development of Egyptian art over its long duration of 35 centuries. The four periods into which ancient Egyptian history is divided—the Old Kingdom, the Middle Kingdom, the New Kingdom, and the Late Period—formed the underlying structure of the exhibition. Within each section, the unique and innovative aspects of the period’s art, as well as its characteristic styles, forms, and genres, were demonstrated. This exhibition was organized by the American Federation of Arts (AFA) and The British Museum. The exhibition and its national tour were made possible by Ford Motor Company. Additional support was provided by the Benefactors Circle of the AFA. Local support was provided by the Henry and Ruth Blaustein Rosenberg Foundation, a supporter of the arts; Legg Mason; and T. Rowe Price.

Felix Gonzalez-Torres’ “Untitled” (For Jeff)
September 29, 2003–January 31, 2004
Along with The Baltimore Museum of Art and the Contemporary Museum, the Walters displayed Felix Gonzalez-Torres’ 1992 work “Untitled” (For Jeff), which pictures an open hand against a neutral background. The billboard-size black-and-white photographic image had no text and communicated to the viewer solely through the power of the visual image. Potential readings of the work varied according to the location and circumstances of the neighborhood in which the billboards were sited.

Grafton Tyler Brown: Visualizing California and the Pacific Northwest
February 21–May 30, 2004
Grafton Tyler Brown (1841–1918) was one of the many black Americans of the gold rush generation who migrated west in search of individual freedom, economic opportunity, and reduced prejudice. He went to San Francisco specifically to continue his trade of lithography in the booming economy, producing maps and city views. In 1882, he left San Francisco for Canada and is best known for his paintings of the area of Victoria, British Columbia. The exhibition of 24 paintings and 25 lithographs also examined the mid- to late 19th-century attitudes toward the use of lithography and painting in depicting westward expansion and settlement, and those of preservation and conservation in protecting the natural beauty and topography of the western landscape. The exhibition was organized by the California African American Museum, Los Angeles and was sponsored exclusively by SunTrust Bank.

Rhythm on Paper: The Illustrations of Brian Pinkney
February 21–May 30, 2004
The celebrated illustrator Brian Pinkney has been recognized for his artistic depictions of African Americans in children’s literature. Like his father Jerry Pinkney, whose works were exhibited at the Walters in 2003, Brian Pinkney creates books that illustrate the richness of African American experience and culture. The 41 works, in the artist’s signature medium of scratchboard and including some preliminary sketches that further illustrate Pinkney’s techniques, were drawn from six books: Max Found Two Sticks, The Faithful Friend, Cendarillon: A Caribbean Cinderella, Duke Ellington: The Piano Prince and His Orchestra, The Adventures of Sparrowboy, and Bill Pickett, Rodeo-Ridin’ Cowboy. This exhibition was organized by the National Center for Children’s Illustrated Literature, Abilene, Texas.

MAEF Winners’ Circle
June 18–July 3, 2004
Coordinated by the Maryland Artists Equity Foundation (MAEF), the Walters Art Museum, and the Maryland Institute College of Art (MICA), this juried exhibition featured approximately 30 works by current and past winners of MAEF scholarships.

MANUSCRIPT EXHIBITIONS

The White Beryl: Tibetan Elemental Divination Paintings
May 24–August 10, 2003
This exhibition focused on the finest existing copy of The White Beryl, which was generously on loan from a private collection. The manuscript, a masterpiece of Tibetan painting consisting of 19 intricate and exquisitely designed leaves, was commissioned during the second half of the 18th century. Decorated by the artist Sonam Poljar of Tsedong, The White Beryl is a treatise written by Sangye Gyatso (1655–1705), regent to the Fifth Dalai Lama, that unites the astrological learning of China and India.

Secret Signs: Egyptian Writing
August 16, 2003–March 21, 2004
Hieroglyphs (sacred signs) is the Greek name for the script of the ancient Egyptians, while Medu-neter (divine words) was the ancient Egyptian term. Although specialists can now read most of these signs, there are still problems to solve, mainly with regard to pronunciation. This exhibition of 49 books and objects dealt with deciphering hieroglyphs and with the diverse language and writing systems of ancient Egypt. Also, it examined a variety of symbols used in painting, sculpture, and architecture that have very special meanings. Some of them are still popular today, though the meanings have been modified over time, such as the symbol of the protective eye or the sign of life.
REVOLUTION!—Documents from the American War of Independence  
March 27–July 3, 2004  
This loan exhibition from a private collection in the Washington, D.C., area featured 14 extraordinary manuscripts and printed materials from the time of the American Revolution, including the letter that Paul Revere wrote to John Hancock asking for reimbursement for expenses incurred during his “ride,” and copies of the Declaration of Independence as printed in several states. Ten works from the Walters and a loan from the Winterthur Museum were also included.

ANCIENT FOCUS EXHIBITIONS  
Faience: The Colors of the Heavens  
May 17–August 3, 2003  
Faience was a very popular material in Egypt for more than 4,000 years. Its blue-green color symbolized the heavens. The ancient Egyptians used faience for nearly all types of objects that they wanted to look holy, ritually important, or simply beautiful. Craftsmen realized early that by using a small change in the components, they could produce materials with an intense blue color, a discovery that allowed them to create the first artificial color in antiquity. This exhibition presented 46 objects to explore the production and uses of Egyptian faience.

Tools and Models: The Art of the Sculptor in Ancient Egypt  
August 9, 2003–October 31, 2004  
Ancient Egyptian artists and craftsmen used many different kinds of tools made of stone, metal, and wood. They made colors from natural pigments, the basic materials for which were available in the desert regions. Sketches, study pieces, and models played an important role in their training. This focus exhibition of 25 objects looked at the artists’ tools, techniques, and training methods.

JAPANESE PRINT EXHIBITIONS  
Osaka Prints III  
April 16–July 13, 2003  
The print designers of Osaka tended to become involved in all aspects of the production process, paying careful attention to color balance and to such effects as embossing. This selection of 13 prints included four by Hirosada, the leading print designer of the mid-19th century, who was also a publisher.

Classical Drama Rediscovered: The No Prints of Tsukioka Kogyo  
July 16–October 19, 2003  
The 14 prints in this exhibition were the work of Tsukioka Kogyo (1869–1927), who chose to depict scenes from the classical No theater, the plays of which are characterized by masked actors, slow gestures, archaic speech, and emotion-filled dances.

October 22, 2003–January 11, 2004  
Exhibited were a selection of seven prints by Kunichika—the last great designer of prints for the followers of the popular Kabuki theater—who turned out action-filled depictions of actual performances.

The Tale of Genji: The Everlasting Mirror  
January 14–April 11, 2004  
The seven individual prints and 10 prints from an album exhibited are from the 19th-century reworking of The Tale of Genji, an 11th-century Japanese novel of romantic adventure, court intrigue, and psychological drama.

Fantastic Tales: The World of the Supernatural  
April 14–July 11, 2004  
The 10 prints in this exhibition were part of the response to the upsurge in popularity of supernatural themes in Japan during the 19th century.

TRAVELING EXHIBITIONS  
Realms of Faith: Medieval and Byzantine Art from the Walters Art Museum, Baltimore  
The Frist Center for the Visual Arts, Nashville, Tennessee  
April 13, 2002–January 2, 2005  
This exhibition comprised 35 works of art from the Middle Ages, A.D. 300–1400, representing the Migration, Romanesque, and Gothic periods in the West, and Late Antique, Byzantine, Russian, and Ethiopian in the East.

A Magnificent Age: Masterpieces from the Walters Art Museum, Baltimore  
The Nelson-Atkins Museum, Kansas City, Missouri  
June 28–September 7, 2003  
This loan exhibition featured 40 paintings and six works of decorative arts by premier artists of the 19th century from the Walters’ collection.

Desire and Devotion: Art from India, Nepal, and Tibet in the John and Berthe Ford Collection  
Hong Kong Museum of Art, August 22–November 11, 2003  
The approximately 150 works of art in this exhibition span nearly 2,000 years and represent the great religious traditions of India, both as they developed in India itself and as they were carried to Nepal and Tibet. This exhibition opened at the Walters and circulated nationally before going to Hong Kong.

The Book of Kings: Art, War, and the Morgan Library’s Medieval Picture Bible  
Academy of the Arts, Easton, Maryland, September 12–October 24, 2003; The Art Museum, Princeton University, Princeton, New Jersey, March 6–June 6, 2004  
The Crusader Bible, one of the greatest manuscripts produced in France during the 13th century and now owned by the Morgan Library, New York, is currently disbound, presenting the opportunity of seeing many of the pages at once. It recounts biblical history in sumptuous color and vivid detail, accurately portraying life, love, and death during the Middle Ages. Eleven objects and eight manuscripts from the Walters’ collection elaborated on the themes of the picture bible, from techniques of storytelling and propaganda to the portrayal of 13th-century life. This exhibition was supported by a grant from the National Endowment for the Humanities. (For the Easton venue, facsimiles of the picture bible folios were substituted for the real leaves, which could not travel to Easton.)

The Fabergé Menagerie  
Columbus Museum of Art, Columbus, Ohio, October 12, 2003–January 4, 2004; Portland Art Museum, Portland, Oregon, February 8–May 2, 2004  
This exhibition showcased approximately 120 Fabergé works, primarily animal creations, from collections in the United States and Europe. Inspired by Japanese netsukes, Fabergé carved delightful, tiny animals from semiprecious stones. Set within the context of the Russian tradition of hardstone carving, the charm and artistry of these miniature creatures was, for the first time, the focus of a Fabergé exhibition. This exhibition was organized by the Walters in collaboration with the Fabergé Arts Foundation.

Raphael to Monet: European Masterpieces from the Walters Art Museum, Baltimore  
This loan exhibition featured 51 paintings and eight works of decorative arts by premier artists of the 16th through 19th centuries from the Walters’ collection.
ACQUISITIONS

Whether due to the generous gifts of individuals or through museum purchases, the new acquisitions this year strengthened the already world-renowned collection at the Walters Art Museum.

GIFTS

**Gift of Dr. and Mrs. George Alderman, 2003**
- Mexico (Jalisco), *Feasting Scene, Protoclassic*, 200 B.C.–250 A.D., ceramic (47.731)
- Indonesia (Java), *Standing Bodhisattva*, 8th–9th century, bronze (54.3018)
- India (Madhya Pradesh), *Architectural Fragment with Figures*, 10th century, rust sandstone (25.245)
- India (Madhya Pradesh), *A Hindu Goddess*, ca. 975–1000, buff sandstone (25.246)
- India (Mathura), *A Goddess*, ca. 100, mottled red sandstone (25.247)
- India (Rajasthan), *Architectural Panel with Celestial Beings*, 950–1000, sandstone (25.248)
- India (Mathura), *A Votive Figurine*, 3rd–2nd century B.C., terracotta (25.249)
- India (Madhya or Uttar Pradesh), *Lings with One Face (Ekamukhalings)*, ca. 500, pink sandstone (25.250)
- India (Uttar Pradesh), *Standing Bodhisattva*, 5th century, terracotta (25.251)
- India (Madhya Pradesh), *Amorous Couple*, ca. 500, pink sandstone (25.252)
- Cambodia, *Small Jar in the Shape of a Double Gourd*, ca. 12th–13th century, stoneware with brown glaze (49.2811)
- Cambodia, *Small Jar with Flaring Neck*, ca. 12th–13th century, stoneware with brown glaze (49.2812)
- Cambodia, *Jarlet*, ca. 12th–13th century, stoneware with brown glaze (49.2813)

**Gift of John and Berthe Ford Collection, 2003**
- Cambodia, *Large Bowl*, 3rd–4th century, glass (47.731)
- Cambodia, *Large Bowl*, 3rd–4th century, glass (47.732)
- Cambodia, *Small Blue Bowl*, 2nd–3rd century, glass (47.733)
- Cambodia, *Small Jar in the Shape of a Double Gourd*, ca. 12th–13th century, stoneware with brown glaze (49.2811)
- Cambodia, *Small Jar with Flaring Neck*, ca. 12th–13th century, stoneware with brown glaze (49.2812)
- Cambodia, *Jarlet*, ca. 12th–13th century, stoneware with brown glaze (49.2813)

**Gift of Ms. Mary R. Gammon, 2003**
- Ethiopian, *Royal Cloak*, early 20th century, cotton velvet, gold thread, sequins, beads and black crepe lining (57.2294)
- English, *Necklace with Spherical and Shield Motifs*, ca. 1970, gold (57.2290)
- English, *Ring*, ca. 1970, green and white jade, gold, and pink sapphire (57.2295)

**Gift of Ellen and Jerry Hart, 2003**
- English, *Pitcher with Classical Scenes*, luster ware (2003.46.1)
- English, *Pitcher with Classical Scenes*, luster ware (2003.46.2)
- English, *Pitcher with Classical Scenes*, luster ware (2003.46.3)
- English, *Pitcher with Classical Scenes*, luster ware (2003.46.4)
- English, *Pitcher with Classical Scenes*, luster ware (2003.46.5)

**Gift of Ambassador and Mrs. Edward Masters, 2003**
- Cambodia, *Small Jar in the Shape of a Double Gourd*, ca. 12th–13th century, stoneware with brown glaze (49.2811)
- Cambodia, *Small Jar with Flaring Neck*, ca. 12th–13th century, stoneware with brown glaze (49.2812)
- Cambodia, *Jarlet*, ca. 12th–13th century, stoneware with brown glaze (49.2813)
Cambodia, Lime Pot with Owl Mask, with Cover, ca. 12th–13th century, stoneware with brown glaze (49.2814)
Cambodia, Lime Pot with Attached Elephant Trunk, with Cover, ca. 12th–13th century, stoneware with brown glaze (49.2815)
Cambodia, Ritual Conch Shell, ca. 12th–13th century, stoneware with celadon glaze (49.2816)
China, Hill Jar (Cylindrical Jar) with Separate Cover, 1st–2nd century, lead-glazed earthenware (49.2817)
China, Small Bowl, ca. 16th–17th century, blue-and-white porcelain with enamel (49.2818)
Gift of Mary Messec, 2004
China, Vase in Fitted Box, ca. 1910–40, enameled, egg-shell porcelain (49.2820)
Gift of Joseph G. Reinis, 2003

Gift of Marilyn and Herbert Scher, 2003
South Italian (Apulia), Red-Figure Volute Krater, mid-4th century B.C., ceramic (48.2759)
South Italian (Apulia), Red-Figure Krater with a Satyr and a Maenad, ca. 380 B.C., ceramic (48.2760)
South Italian (Campania), Red-Figure Bell Krater with Three Women and Three Youths, ca. 330 B.C., ceramic (48.2762)
Gift of Mary Messec, 2004
South Italian (Apulia), Red-Figure Kantharos (Drinking Vessel) with Female Head, 320–310 B.C., ceramic (48.2763)
South Italian (Apulia), Red-Figure Kantharos (Drinking Vessel) with Female Head, 320–310 B.C., ceramic (48.2764)
South Italian (Apulia), Red-Figure Fish-Plate, late 4th century B.C., ceramic (48.2766)
South Italian (Apulia), Red-Figure Kylix (Vase) with the Head of an Amazon, late 4th century B.C., ceramic (48.2767)
Gift of Leonard and Barbara Scherlis, 2003
Attributed to Alonso Cano, Christ and His Apostles on the Road to Emmaus, ca. 1650, oil on canvas (37.2770)
Atlas, 2 vols., Composite: Mercator/Braun and Hogenburg/Blaeu, 17th century (92.98.1-2)

Gift of Claudia Lord Stokes, 2003
Costa Rica, Arian Celt Pendant, A.D. 1–500, dark green jade (42.111)
Gift of James and Jean Tebay, 2003
Chontal (Guerrero), Seated Pregnant Figure, 300 B.C.–A.D. 300, stone (29.5)
Gift of John A. Stokes, Jr., 2003
Tlatilco (Mexico), Maskette, 1200–900 B.C., solid buff ceramic (48.2773)
Veracruz (Mexico), Double-Chambered Vessel with Monkey, A.D. 600–900, ceramic (48.2774)
Gift of Elena Austen Stokes, 2003
Valdivia (Ecuador), Seated Pregnant Figure, 600–1500, stone (29.5)
Gift of Mary Messec, 2004
China, Vase in Fitted Box, ca. 1910–40, enameled, egg-shell porcelain (49.2820)
Gift of Joseph G. Reinis, 2003
Atlas, 2 vols., Composite: Mercator/Braun and Hogenburg/Blaeu, 17th century (92.98.1-2)

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South Italian (Apulia), Red-Figure Kwathbas (Drinking Vessel) with Female Head, 320–310 B.C., ceramic (48.2764)
South Italian (Apulia), Red-Figure Fish-Plate, late 4th century B.C., ceramic (48.2766)
South Italian (Apulia), Red-Figure Kylix (Vase) with the Head of an Amazon, late 4th century B.C., ceramic (48.2767)
Gift of Leonard and Barbara Scherlis, 2003
Attributed to Alonso Cano, Christ and His Apostles on the Road to Emmaus, ca. 1650, oil on canvas (37.2770)
Atlas, 2 vols., Composite: Mercator/Braun and Hogenburg/Blaeu, 17th century (92.98.1-2)
Italian (Murano, Venice), *Bowl*, gilded glass (2003.36.14)

Italian (Murano, Venice), *Bowl*, gilded glass (2003.36.15)

Italian (Murano, Venice), *Bowl*, gilded glass (2003.36.16)

Italian (Murano, Venice), *Bowl*, gilded glass (2003.36.17)

**PURCHASES**

**Museum purchase, 2003**

China, Export Blue-and-White Kraak Porcelain *Bowl with Deer*, late 16th century, Ming Dynasty, Wan-li Period, porcelain decorated in underglaze cobalt blue (49.2819)

Pietro Paolini, *Allegory of the Five Senses*, ca. 1625, oil on canvas (37.2768)

**Museum purchase, 2004**

Dutch, *Small Tulipere*, ca. 1710, faience (48.2775)

Ethiopian, *Icon of St. George and the Virgin and Child*, ca. 1500, tempera on panel (36.16)

Flemish, *Cutting, Initial S, Stoning of Stephen*, ca. 1292, pigment gold and ink on vellum (W.915.1)

Flemish, *Cutting, Initial H, St. Stephen Adored*, ca. 1292, pigment gold and ink on vellum (W.915.2)

Flemish, *Cutting, Initial Q, St. John the Evangelist in His Grave*, ca. 1292, pigment gold and ink on vellum (W.915.3)

Pierre-Athanase Chauvin, *View of a Gorge in Italy*, ca. 1608, oil on paper affixed to canvas (37.2771)

**Museum purchase with funds provided by Ann and Gilbert Kinney, 2003**

China or Indonesia (Java), *Mortar and Pestle*, ca. 1650-1675, ivory (71.1212)

Kao Chi-tei, China (Gao Qipei), *Album of Paintings*, eight leaves, 1713, ink and color on paper (35.438)

**Museum purchase with funds provided by the Honorable C. Yvonne Holt-Stone, 2004**


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**Playing with Fire: European Terracotta Models, 1740–1840**

The Metropolitan Museum of Art, New York, New York

**Coming of Age in Ancient Greece**

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**Wild Life and Western Heroes: Alexander Phimister Proctor**

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**The Centaur’s Smile: The Human Animal in Early Greek Art**

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The Baltimore Museum of Art, Baltimore, Maryland

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**The Sculpture at the Court: Antonio Lombardo and the Camerini di Alabastro**

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**Byzantium: Faith and Power**

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**Pharaoh is Always Winning: War and Peace in Ancient Egypt**

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The British Museum, London, England

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Winterthur Museum, Winterthur, Delaware

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National Center for Children’s Illustrated Literature, Abilene, Texas

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On October 22, 2005 the Charles Street Building of the Walters will reopen with newly renovated and reinstalled galleries. The Chamber of Wonders, a recreation of a 16-century Flemish nobleman’s collection of both art and natural wonders, will be one of the new attractions. The Walters would like to thank the following individuals who donated natural wonders for the Chamber of Wonders installation in FY2004—from dung beetles to a stuffed armadillo.

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Brian Pinkney, “Carriage Ride to the Castle” from Cendrillon: A Caribbean Cinderella. © 1998 Brian Pinkney
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- **The Andrew W. Mellon Foundation**
  Established in 1962 by The Andrew W. Mellon Foundation, this fund provides annual income to support the Walters’ program that trains post-graduate fellows in conservation.

- **The James A. Murnaghan Curatorial Chair in Renaissance and Baroque Art**
  James A. Murnaghan, the distinguished Irish jurist and art collector, was the uncle of the Hon. Francis D. Murnaghan, Jr., Chairman Emeritus of the Walters’ Board of Trustees. The income from this fund supports the position of curator of Renaissance and baroque art.

- **The Perlman Memorial Fund**
  Philip B. Perlman was one of the original members of the Walters’ Board of Trustees, which he established in 1972 following Henry Walters’ bequest to the City of Baltimore in 1931. He became President of the Board of Trustees in 1955 and remained in that position until his death in 1960. His bequest, and a generous donation by an anonymous donor, funded the Perlman Memorial Fund, with income unrestricted.

- **The Robert and Nancy Hall Assistant Curatorship**
  Museum patrons Robert and Nancy Hall established this endowed mid-level curatorial position in response to the challenge from the Andrew W. Mellon Foundation.

- **W. Alton Jones Acquisition Fund**
  In 1983, the W. Alton Jones Foundation made a major gift to the Walters to establish an endowment fund whose income would be used to purchase works of art.

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  James A. Murnaghan, the distinguished Irish jurist and art collector, was the uncle of the Hon. Francis D. Murnaghan, Jr., Chairman Emeritus of the Walters’ Board of Trustees. The income from this fund supports the position of curator of Renaissance and baroque art.

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  This fund was established in 2004 with a bequest from the estate of Mrs. Loretta Lee Ver Valen. It was given to honor the memory of Mrs. Ver Valen’s mother. The income from this fund is to be used to support the acquisition of works of art.

- **The Jay M. Wilson Endowment Fund**
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Ronald Gardner, Security Officer
Alexander Gough, Security Officer
Isaac Green, Security Officer
Johnny Harrison, Security Officer
Dolores Johnson, Security Officer
Teen Liang, Security Officer
Patricia Lockhart, Security Officer
Harry Mackey, Security Officer
Christina McDaniel-Santos, Security Officer
Todd McIntyre, Security Officer
Mical Mershon, Security Officer
John Moni, Security Officer
Jerry Moseley, Security Officer
Mary Page, Security Officer
Coleman Reichlyn, Security Officer
Gina Roberts, Security Officer
Ronald Savage, Security Officer
Wayne Smith, Security Officer
Owen Stokes, Security Officer
Arnold Turner, Security Officer
Robert Watson, Security Officer

**Management**

Susan Sierra, Annual Giving Manager
Susan Sierra, Annual Giving Coordinator
Holly Fritz, Grant Writer
Marietta Nolley, Special Events Manager
Stanley Dunaj, Museum Rentals
Joy Heyrman, Consultant
Phillip Schaper, Membership Manager
Shirley Plank Thomas, Senior Membership Assistant
Elissa Winer, Membership Assistant
Lynley Herbert, Membership Sales Assistant
Jennifer Neal, Membership Sales Assistant
Sonya Tupone, Membership Sales Assistant
Margaret Koci, Secretary to the Board
Management prepared these summarized financial statements. For a copy of the audited financial report, please send a request to the Walters Art Museum, Department of Finance, 600 North Charles Street, Baltimore, Maryland 21201.

### THE WALTERS ART MUSEUM

#### STATEMENTS OF FINANCIAL POSITION

**June 30, 2004** *(With Comparative Totals for June 30, 2003)*

<table>
<thead>
<tr>
<th></th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 502,484</td>
<td>$ 489,507</td>
</tr>
<tr>
<td>Accrued investment income</td>
<td>285,259</td>
<td>302,331</td>
</tr>
<tr>
<td>Grants and accounts receivable</td>
<td>156,074</td>
<td>757,193</td>
</tr>
<tr>
<td>Inventories, at lower of cost (first-in, first-out method) or market</td>
<td>269,124</td>
<td>309,521</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>188,983</td>
<td>848,416</td>
</tr>
<tr>
<td>Investments, at fair value</td>
<td>72,303,938</td>
<td>66,517,404</td>
</tr>
<tr>
<td>Unconditional promises to give, net</td>
<td>3,555,848</td>
<td>3,197,635</td>
</tr>
<tr>
<td>Buildings and equipment, at cost, net</td>
<td>36,840,163</td>
<td>38,319,260</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>114,101,873</strong></td>
<td><strong>$110,741,267</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES AND NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 504,686</td>
<td>$ 3,104,213</td>
</tr>
<tr>
<td>Note payable, bank</td>
<td>1,325,000</td>
<td>3,200,000</td>
</tr>
<tr>
<td>Long-term debt</td>
<td>154,734</td>
<td>229,543</td>
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<tr>
<td>Deposits and memberships received in advance</td>
<td>236,169</td>
<td>219,377</td>
</tr>
<tr>
<td>Annuity obligation</td>
<td>69,756</td>
<td>76,020</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>2,290,345</strong></td>
<td><strong>6,829,153</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating (deficit)</td>
<td>$ (313,466)</td>
<td>$(360,118)</td>
</tr>
<tr>
<td>Board designated for long-term investment</td>
<td>15,293,239</td>
<td>16,414,335</td>
</tr>
<tr>
<td>Net investment in plant</td>
<td>35,360,429</td>
<td>34,889,717</td>
</tr>
<tr>
<td>Working capital reserve</td>
<td>2,000,000</td>
<td>2,000,000</td>
</tr>
<tr>
<td>Walters Art Gallery Endowment Foundation</td>
<td>3,351,439</td>
<td>3,738,914</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>111,811,528</strong></td>
<td><strong>103,912,114</strong></td>
</tr>
<tr>
<td>Temporarily Restricted</td>
<td>13,139,457</td>
<td>9,205,390</td>
</tr>
<tr>
<td>Permanently Restricted</td>
<td>42,980,430</td>
<td>38,003,856</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$114,101,873</strong></td>
<td><strong>$110,741,267</strong></td>
</tr>
</tbody>
</table>
THE WALTERS ART MUSEUM

STATEMENTS OF ACTIVITIES

Year Ended June 30, 2004 (With Comparative Totals for the year ended June 30, 2003)

<table>
<thead>
<tr>
<th></th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total revenue, gains, and other support</strong></td>
<td>23,322,586</td>
<td>13,926,438</td>
</tr>
<tr>
<td><strong>Revenues, gains and other support:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>$ 1,799,149</td>
<td>$ 1,893,154</td>
</tr>
<tr>
<td>Grant income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Baltimore City</td>
<td>699,400</td>
<td>744,000</td>
</tr>
<tr>
<td>Other public grants</td>
<td>1,207,179</td>
<td>1,453,099</td>
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<tr>
<td>Private grants</td>
<td>1,031,369</td>
<td>2,204,010</td>
</tr>
<tr>
<td>Contributions</td>
<td>6,026,498</td>
<td>1,965,085</td>
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<tr>
<td>Change in value of annuity obligation and contribution</td>
<td>299,799</td>
<td>33,121</td>
</tr>
<tr>
<td>Realized gains (losses)</td>
<td>1,552,861</td>
<td>(748,220)</td>
</tr>
<tr>
<td><strong>Unrealized appreciation (depreciation)</strong></td>
<td>4,103,654</td>
<td>616,839</td>
</tr>
<tr>
<td>Annual giving</td>
<td>1,272,763</td>
<td>1,237,201</td>
</tr>
<tr>
<td>Membership</td>
<td>525,062</td>
<td>509,791</td>
</tr>
<tr>
<td>Museum store</td>
<td>980,363</td>
<td>700,328</td>
</tr>
<tr>
<td>Employee benefit contributions</td>
<td>1,852,031</td>
<td>1,651,527</td>
</tr>
<tr>
<td>Admissions - special exhibits</td>
<td>654,966</td>
<td>220,527</td>
</tr>
<tr>
<td>Admissions - general</td>
<td>102,914</td>
<td>153,166</td>
</tr>
<tr>
<td>Exhibit rental</td>
<td>359,083</td>
<td>515,000</td>
</tr>
<tr>
<td>Deaccessions</td>
<td>0</td>
<td>17,141</td>
</tr>
<tr>
<td>Other income</td>
<td>853,566</td>
<td>758,669</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td>15,423,172</td>
<td>14,382,341</td>
</tr>
<tr>
<td>Curatorial</td>
<td>1,783,490</td>
<td>1,922,177</td>
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<tr>
<td>Conservation</td>
<td>899,489</td>
<td>632,673</td>
</tr>
<tr>
<td>Exhibitions</td>
<td>2,199,495</td>
<td>1,426,997</td>
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<tr>
<td>Education</td>
<td>752,428</td>
<td>1,088,661</td>
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<tr>
<td>Development and membership</td>
<td>1,206,932</td>
<td>1,237,772</td>
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<tr>
<td>Marketing and communications</td>
<td>957,609</td>
<td>793,516</td>
</tr>
<tr>
<td>Management, building, and security</td>
<td>6,818,182</td>
<td>6,530,337</td>
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<tr>
<td>Museum store</td>
<td>768,687</td>
<td>546,863</td>
</tr>
<tr>
<td>Accessions</td>
<td>396,860</td>
<td>203,345</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>15,423,172</td>
<td>14,382,341</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>7,899,414</td>
<td>(455,903)</td>
</tr>
<tr>
<td>Net assets at beginning of year</td>
<td>103,912,114</td>
<td>104,368,017</td>
</tr>
<tr>
<td>Net assets at end of year</td>
<td>$ 111,811,528</td>
<td>$ 103,912,114</td>
</tr>
</tbody>
</table>

A N N U A L  R E P O R T  2 0 0 4  |  T H E  W A L T E R S  A R T  M U S E U M  •  2 7
The Walters receives major annual operating grants from the City of Baltimore, the Maryland State Arts Council, and Baltimore County, as well as additional grants from Harford, Anne Arundel, Howard, and Carroll counties. Thank you.